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EDGAR SNOWDEN, SR.

OFFICE-No. 104 King street, over Scone's (formerly French's) Book Store.

WAR NEWS.

From Richmond papers of Wednesday and Thursday last we learn that when last heard from Sherman was moving in the direction of Cheraw, South Carolins. In his retreat from Wilmington, Hoke was closely followed by Schofield; but the pursuit of the latter is said to have been promptly checked. It was thought that Schofield will probably try next the Fayetteville route in the hope of effecting a junction with Sherman. Up to the 1st inst. however, no Federal troops had advanced from Wilmington in the direction of Fayetteville. A telegram from the latter place, dated on that day, states that intelligence of an encouraging character had been received there, but what it was could not be made public.

A telegram from Fortress Monroe, under date of Friday last, states that a report was current at Smithville, Cape Fear river, on Wednesday, which was generally credited by the officers of the army and navy stationed there, to the effect that a portion of Sherman's army had arrived at Wilmington.

According to the New York Herald, infor mation has been received at Washington of the arrival at Fayetteville, N. C., of the advance of the army of Gen. Sherman. The gunboats sent up the Cape Fear River by Schofield are also said to have reached Fayetteville. We have no confirmation of this statement from any official source.

It was reported at Newbern, N. C., by deserters who had reached there, that Gen. Lee had ordered Kinston and Goldsboro', in that State, to be fortified, and that a large force was at work night and day in carrying out his instructions.

The Richmond Dispatch of Thursday, states that a heavy force of Federal cavalry was advancing up the Valley, in the direction of Staunton.

PEAT AS FUEL.—This article is soon des tined to enter into lively competition with anthracite, and the probable effect will be that the "coal monopolists" will be brought to ther senses, and fair terms at the same time. The article of peat, as fuel, was put to a test on the Central Railroad yesterday, and proved highly satisfactory. There is an extensive bed of peat at Oswego Falls, opposite the village of Fulton, in Oswego County, on the land owned by Bradford Kennedy Esq. hardware merchant of New York.

The Paris Moniteur publishes the following decree: The Administration of Public Instruction, wishing to show its sympathy with mis fortune, exempts Polish students in all the colleges and faculties of Paris from the expenses of their education, and throws open to them every lycee in the Enpire, as well as all the courses of lectures of the different faculties.

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jan 7—tf

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jan 3-tf

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